



SIN HENG CHAN (MALAYA) BERHAD (4690-V)
(Incorporated In Malaysia)

INTERIM REPORT FOR THE
FIRST QUARTER ENDED
31 MARCH 2009

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SIN HENG CHAN (MALAYA) BERHAD (4690-V)
INTERIM REPORT FOR THE FIRST QUARTER ENDED 31 MARCH, 2009
The figures have not been audited.

CONDENSED CONSOLIDATED INCOME STATEMENTS

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER 31/3/09 RM'000	PRECEDING YR CORRESPONDING QUARTER 31/3/08 RM'000	CURRENT YEAR TO DATE 31/3/09 RM'000	PRECEDING YR CORRESPONDING PERIOD 31/3/08 RM'000
Revenue	16,741	15,816	16,741	15,816
Cost of Sales	(15,495)	(14,076)	(15,495)	(14,076)
Gross profit	1,246	1,740	1,246	1,740
Other income	72	171	72	171
Selling and distribution expenses	(854)	(453)	(854)	(453)
General and administrative expenses	(1,156)	(1,264)	(1,156)	(1,264)
Other expenses	(467)	(97)	(467)	(97)
(Loss)/Profit from operations	(1,159)	97	(1,159)	97
Finance cost	(337)	(368)	(337)	(368)
Loss before tax	(1,496)	(271)	(1,496)	(271)
Tax credit	71	-	71	-
Loss for the period	(1,425)	(271)	(1,425)	(271)
Attributable to :				
Equity holders of the parent	(904)	(206)	(904)	(206)
Minority interest	(521)	(65)	(521)	(65)
	(1,425)	(271)	(1,425)	(271)
Loss per share attributable to equity holders of the parent :				
Basic (sen)	(0.81)	(0.18)	(0.81)	(0.18)
Fully diluted (sen)	N/A	N/A	N/A	N/A

(The condensed consolidated income statements should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 December 2008).

(The explanatory notes form an integral part of and should be read in conjunction with this interim financial report)

SIN HENG CHAN (MALAYA) BERHAD (4690-V)
INTERIM REPORT FOR THE FIRST QUARTER ENDED 31 MARCH, 2009
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CONDENSED CONSOLIDATED BALANCE SHEETS

	(UNAUDITED)	(AUDITED)
	AS AT END OF CURRENT QUARTER 31/3/09 RM'000	AS AT PRECEDING FINANCIAL YEAR ENDED 31/12/08 RM'000
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	88,228	88,394
Other Investments	5	5
Investment Properties	6,146	6,178
Prepaid Lease Rental	22,541	22,721
Goodwill on consolidation	16,354	16,354
Current Assets		
Inventories	8,955	7,883
Receivables	6,236	5,941
Other Receivables	3,304	2,619
Fixed deposits, cash and cash balances	9,196	11,125
	27,691	27,568
TOTAL ASSETS	160,965	161,220
EQUITY & LIABILITIES		
Share Capital	111,667	111,667
Reserves	(50,749)	(49,845)
Equity attributable to equity holders of the parent	60,918	61,822
Minority shareholder's interest	9,171	9,692
	70,089	71,514
Non-Current Liabilities		
Long Term Borrowings	40,000	40,000
Hire-purchase payables	238	397
Deferred Tax Liability	11,444	11,515
	51,682	51,912
Current Liabilities		
Short Term Borrowings	4,399	4,090
Trade Payables	8,789	7,819
Other Creditors	25,896	25,686
Hire-purchase payables	110	199
	39,194	37,794
	160,965	161,220
Net Tangible assets per share (RM)	0.40	0.41

(The condensed consolidated balance sheets should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 December 2008).

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SIN HENG CHAN (MALAYA) BERHAD (4690-V)
INTERIM REPORT FOR THE FIRST QUARTER ENDED 31 MARCH, 2009
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CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

	Share Capital RM'000	ICULS RM'000	Non-distributable Revaluation Reserves RM'000	Distributable Accumulated Loss RM'000	Total RM'000	Minority Interest RM'000	Total RM'000
<u>3 months quarter ended 31 March 2009</u>							
At 1 January 2009	111,667	-	5,378	(55,223)	61,822	9,692	71,514
Net loss for the financial period	-	-	-	(904)	(904)	(521)	(1,425)
At 31 March 2009	<u>111,667</u>	<u>-</u>	<u>5,378</u>	<u>(56,127)</u>	<u>60,918</u>	<u>9,171</u>	<u>70,089</u>
<u>3 months quarter ended 31 March 2008</u>							
At 1 January 2008	111,667	-	5,378	(51,897)	65,148	19,816	84,964
Net loss for the financial period	-	-	-	(206)	(206)	(65)	(271)
At 31 March 2008	<u>111,667</u>	<u>-</u>	<u>5,378</u>	<u>(52,103)</u>	<u>64,942</u>	<u>19,751</u>	<u>84,693</u>

(The condensed consolidated statements of changes in equity should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 December 2008.)

(The explanatory notes form an integral part of and should be read in conjunction with this interim financial report)

SIN HENG CHAN (MALAYA) BERHAD (4690-V)
INTERIM REPORT FOR THE FIRST QUARTER ENDED 31 MARCH, 2009
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CONDENSED CONSOLIDATED CASH FLOW STATEMENTS

	(UNAUDITED)	(AUDITED)
	3 MONTHS	AS AT
	PERIOD	PRECEDING
	ENDED	FINANCIAL
	31/3/09	YEAR ENDED
	RM'000	31/12/08
		RM'000
Net Cash (Used In)/Generated from Operating Activities	(1,964)	(774)
Net Cash Used In Investing Activities	(26)	(5,016)
Net Cash Generated From Financing Activities	61	4,346
NET CHANGE IN CASH AND CASH EQUIVALENTS	<u>(1,929)</u>	<u>(1,444)</u>
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD/YEAR	11,125	12,569
CASH AND CASH EQUIVALENTS AT END OF THE PERIOD/YEAR	<u><u>9,196</u></u>	<u><u>11,125</u></u>
<i>Cash and Cash Equivalents at end of period consist of:-</i>		
<i>Deposits with licensed banks</i>	7,813	8,573
<i>Cash and bank balances</i>	1,383	2,552
<i>Bank Overdrafts</i>	-	-
	<u><u>9,196</u></u>	<u><u>11,125</u></u>

The condensed consolidated cash flow statements should be read in conjunction with the audited financial statements for the financial year ended 31 December 2008 and the accompanying notes attached to the interim financial statements.